Job Role: IFRS 9 Model Development

Availability: Immediate is preferred

Job Location: Bangalore

Job Purpose: -

Require 4-5 years experienced candidates to enhance, manage and implement firmwide IFRS 9 models for Bank’s Retail portfolio. Review and Create various Risk model and build financial models and recommend remedial actions.

Key responsibilities include:

* Develop, enhance and maintain IFRS9 models, governance framework and model risk management framework for entire retail portfolio.
* Drive Expected Credit Loss (ECL) computation that is necessary for the impairment reporting of assets classified as amortized cost and fair value through other comprehensive income.
* Liaise with business, project teams, auditors and validation teams to develop and determine the impairment
* Analyse data and perform back-testing/stress-testing of the IFRS 9 models to measure the model performance.
* Identify the model risk and provide solution and recommendations to the stakeholders; influence stakeholders to close the gaps in the recommendation.
* Perform risk analysis and risk identification of all processes conducted in the IFRS 9 ECL computation according to guidelines under the Bank-wide Risk Framework.
* Define new controls and key control indicators of relevant processes and remedial actions in case of ineffectiveness of existing controls.
* Prepare IFRS 9 model pre-implementation assessment reports for board submission and monitor all outstanding matters in the validation and report to the board. Extensive coordination and communication with all parties involved.
* Develop credit risk models from a quantitative perspective viz., acquisition, behaviour, customer level scorecards, maintenance of credit scoring models/assessment tools, strategies and capital estimate modeling of PD, LGD and EAD that apply to retail portfolios across life cycle.
* Validate and if required, refine existing models for Retail Products based on the validation results.
* Manage interface with regulators, external and internal auditors in relation to models in use and validation.
* Provide support to Impairment committees and relevant meetings coordinating agenda, presentation packs and preparation of minutes.
* Oversee and coordinate submission of documents to both Internal Audit and External Auditors and ensure action plans address audit issues raised and are closed on a timely basis.
* Perform maintenance and changes of policies and documentation Set, establish, and deliver on multiple priorities in a timely manner.
* Develop training materials, Conduct training sessions for business.
* Contribution to the formulation of a successful growing team and perform other duties as assigned

Education:

* Degree(s) in a quantitative discipline such as Mathematics, Statistics or Econometrics

Software/Tools: Statistical tools namely SAS, Python, R for 2+ years

Work Experience: Should have experience in statistical techniques like regression, time series, forecasting and predictive analytics - Experience in quantitative finance

Others:

* Strong knowledge of statistics
* Strong written and verbal communication skills
* Knowledge of relevant regulatory guidelines for CCAR, IFRS9 and IRRBB.
* Knowledge of SQL